**Innovate for Ireland – Industry Partner Financial Declaration Templates**

The industry partner will be required to provide financial information and declarations to Research Ireland at the initial application stage as follows:

* Declaration of financial resources (template provided).
* Declaration of SME status (for applications requesting increased grant intensity based on company size) (template provided).
* Declaration of solvency (template provided).
* Latest set of financial records (P&L and Balance Sheet). If the industry partner is not required to produce audited accounts, management accounts signed off by an accountant will suffice. SMEs will need to verify their status by submitting an SME Declaration.

These documents will be used to determine eligibility of a potential industry partner pursuant to the State aid rules. To assess whether a State aid exemption applies, it may be necessary for Research Ireland to request further information, going beyond that provided in any application. Please note that where further information is requested, replies should be consistent with, and reconcile to, information already provided, including financials.

The forms should be confidentially provided by the industry partner directly to Research Ireland by emailing to **i4i@researchireland.ie** **within one week of submitting the full proposal on Sesame**, referencing the relevant application ID in the email. Templates for the industry partner documentation are provided below. ***Word document copies of these templates can be downloaded from the Research Ireland website.***

**1) Declaration of Financial Resources - *On Company Letterhead***

**DECLARATION OF FINANCIAL RESOURCES AVAILABILITY FOR THE PROJECT**

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, in my capacity as **Managing Director/Finance Director** **/ (or equivalent)** of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter called “the Industry Partner”) confirm to Research Ireland that the Industry Partner has access to an amount of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in place to meet the costs of the project outlined in the applicant’s grant application to the Innovate for Ireland Programme.

**Managing Director/Finance Director**

**(or equivalent): (Print)** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Signature:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Date:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**2) SME Declaration - *On Company Letterhead***

**DECLARATION OF SME STATUS\***

**Industry Partner Identification:**

|  |  |
| --- | --- |
| Name or Business Name |  |
| Address (of registered office) |  |
| Company Registration Number |  |
| VAT Number |  |
| Names & titles of the principal director(s) |  |

**Data used to determine the category of enterprise:**

|  |
| --- |
| Reference period (\*\*): |
| **Headcount \*\*\*** | **Annual Turnover (€) \*\*\*\*** | **Balance Sheet Total (€) \*\*\*\*** |
|  |  |  |

**Signature:**

Name & position of the signatory authorised to represent the enterprise.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

I declare that the information provided above is a true and accurate reflection of the size of the enterprise.

I declare that in case of change affecting the SME status of the enterprise, I will immediately inform the Research Body.

Signed: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**\***Small and medium-sized enterprises (SMEs) are defined in the [EU recommendation 2003/361](http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32003H0361&locale=en).

**\*\***Data must be related to the last approved accounting period and calculated on an annual basis. In the case of a newly established enterprise whose accounts are not yet approved, the data should be derived from a reliable estimate made during the course of the year.

\*\*\* Headcount number of full-time equivalent employees.

\*\*\*\* Please submit a copy of your company’s most recent financial and management accounts (Profit & Loss and Balance Sheet signed off by an accountant).

**3) Declaration of Solvency - *On Company Letterhead***

**DECLARATION OF SOLVENCY**

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, in my capacity as **Managing Director/Finance Director/(or equivalent)**  of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter called “the Industry Partner ”) wish to assure Research Ireland that I am unaware at this time of any issue that could present a threat to the solvency of the Industry Partner.

I declare, based on my own judgement and on the information at my disposal, that the Industry Partner can meet its financial obligations and does not envisage any challenge to this situation in the immediate future. I believe the Industry Partner will continue to operate as a going concern.

Furthermore, I am not, at this time, aware of any undisclosed matter which could be damaging to the financial interests of the Industry Partner, including a pending litigation.

I commit to informing Research Ireland via the Research Body immediately should such a situation arise.  In accordance with Commission Regulation (EU) No 651/2014 I declare that I am NOT:

* An undertaking subject to a recovery order following a previous Commission decision declaring an aid illegal and incompatible with the internal market,
* a limited liability company where more than half of its subscribed share capital has disappeared as a result of accumulated losses,
* a company where at least some members have unlimited liability for the debt of the company, where more than half of its capital as shown in the company accounts has disappeared as a result of accumulated losses,
* an undertaking which is subject to collective insolvency proceedings or fulfils the criteria under its domestic law for being placed in collective insolvency proceedings at the request of its creditors,
* an undertaking which has received rescue aid and has not yet reimbursed the loan or terminated the guarantee, or has received restructuring aid and is still subject to a restructuring plan,
* an SME regarding which, for the past two years, it’s book debt to equity ratio has been greater than 7,5 and its EBITDA interest coverage ratio has been below 1,0. I understand that any false, fictitious or fraudulent statements knowingly made by me to Research Ireland may result in the grant being revoked, demand for grant repayment and current and future grant applications being deemed ineligible by Research Ireland.

**Managing Director/Finance Director**

**Signature:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Date:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_